

### ***Frontier Capital Management LLP Changes***

**London, 7<sup>th</sup> July 2010:** Frontier Capital Management LLP (“Frontier Capital”), the investment management company that pioneered diversified multi-asset low-cost indexed investing in the UK combining both traditional and alternative asset classes, announces changes to the management team.

Colin Hodges, who previously held the position of Chief Operating Officer, is now the Chief Executive Officer at Frontier Capital, while Michael Azlen, who founded the company in 2004, becomes Executive Chairman.

Marc Davies has been promoted to the role of Head of Investments. Marc will continue to act as Portfolio Manager on Frontier Capital’s range of multi-asset funds. The company’s index tracking hedge fund, Frontier Global Hedge, is managed by Alex Gaitan.

### ***Biographies***

#### **Michael Azlen, Executive Chairman**



Michael Azlen founded Frontier in 2004 to bring the first true Multi-Asset Class fund to the investment industry. Michael has over 20 years experience spanning the entire spectrum of asset management including hedge funds, proprietary trading, structured products and equity derivatives.

Previously, Michael was the Managing Director of Asset Alliance International. Asset Alliance is a leading alternative investment company with approximately \$3.5 billion in assets under management. Michael was a member of the Asset Alliance Investment Committee overseeing approximately \$500 million of hedge fund and structured product assets.

Prior to joining Asset Alliance, Michael was a Senior Fund Manager for a long/short hedge fund. Prior to this, he was Vice President in the Equity Derivative Products group at Canadian Imperial Bank of Commerce - CIBC World Markets and a proprietary trader first with Scotia Bank and then CIBC World Markets.

Michael holds a Sloan Masters Degree in Business from the London Business School and is a Chartered Alternative Investment Analyst (CAIA) and a Certified Financial Planner (CFP).

### *Colin Hodges, Chief Executive Officer*



Colin Hodges has 23 years of experience in financial markets in both investment banking and asset management organisations, and he is responsible for the operational and financial management of the company including compliance and risk management.

Before joining Frontier Capital in 2006, Colin spent seven years with Gartmore Investment Management in Tokyo and London. In Tokyo, Colin was the Chief Executive of Gartmore's Japanese business operations before returning to London to manage the product range and marketing functions for its European Retail Business.

Prior to joining Gartmore, Colin had gained experience in a number of financial and operational management roles within NatWest Markets based both in London and then in Hong Kong.

Colin holds a BSc (Hons) in Mathematics and Economics from Nottingham University and is a member of the Institute of Chartered Accountants in England and Wales.

### *Marc Davies, Head of Investments*



Marc Davies has six years of professional experience in trading multiple asset classes and financial accounting. He is responsible for the portfolio management of Frontier Capital's range of multi-asset funds and managing the investment team.

Marc joined Frontier Capital in 2006 as an investment analyst. Prior to joining Frontier Capital in 2006, Marc worked as a financial accountant for Goldcrest Films International Ltd, with comprehensive operational and financial accounting experience. Marc was mainly involved in project appraisal, investment analysis and financial accounting.

Marc holds a BSc (Hons) in Accounting from Oxford Brookes University and the Investment Management Certificate (IMC). He is also in the process of completing the professional designation of Association of Chartered Certified Accountants (ACCA) and the designation of the Chartered Alternative Investment Analyst (CAIA).

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## ***About Frontier Capital Management LLP***

Frontier Capital Management LLP is an independent, privately owned and entrepreneurial investment firm founded in 2004 to bring diversified and low cost multi-asset and alternative investment solutions to the wider investment community, in particular the intermediary, institutional, high net-worth and private banking markets. Frontier Capital Management is the clear innovator in the multi-asset passive/multi-asset indexing area of investment in the UK and has the longest track record in this area of the investment management industry. This approach had previously only been available to ultra high net worth individuals and institutional investors.

Frontier Capital Management's innovative approach to investment was further evidenced with the launch of Frontier Global Hedge, a unique fund designed to track the performance of the global hedge fund industry using a proprietary database and combining investments in single manager hedge funds with synthetic replication strategies.

Frontier Capital Management is now at \$550m AUM.

The firm believes that a long-term, diversified solution should form the core of any portfolio. Frontier Capital's investment philosophy is predicated on the value of research and empirical evidence accumulated over the past 100 years and is inspired by the large US University Endowment Funds such as Harvard and Yale, which have been leaders in multi-asset investing, delivering superior risk-adjusted returns for over two decades. The firm's investment philosophy is highly evidence-based combining time-honoured research including Harry Markowitz's Portfolio Theory and James Tobin's Market Line with cutting edge thinking on indexing strategies and alternative investments. Close ties are maintained with the academic community and other practitioners to remain at the leading edge of developments within the global capital markets.